

After the Bell Updates

26th Sept 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 19,664.70 which is down by -9.80 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.32%,-0.54%, 0.52% respectively

The top gainers of the day were EICHERMOT gained 2.61% points; HEROMOTOCO gained 2.13% Points & NESTLEIND gained 1.51% points, whereas top losers were CIPLA which lost -1.37% points, TECHM which lost -1.29% Points & INDUSINDBK Lost-1.44% Points






The major announcement & news were the Goldman CEO David Solomon dismisses calls to end ties to fossil-fuel firms, Auto stocks in fast lane this month as festive season nears. Gland Pharma shares recover after EIR from USFDA

Our Take

Nifty may take support from 19,500 and resistance around 19,800

Nifty Bank support may place around 44,300 and resistance around 44,950

Market Buzz

-  China's stock rises in Maldives but India's footprints are too deep to efface
-  PM Modi distributes appointment letter to new recruited individuals in Andamans through video conferencing
-  India scaled new heights of economic success under Manmohan Singh's leadership
-  China scoops up cheap Indian iron ore in bid to trim steel costs
-  Sri Lankan President Ranil Wickremesinghe to meet IMF officials for crucial talks on economic reform plan.

Global Indices Market

| Global Indices | (Close) | (Points) | Change(%) |
|----------------|-----------|----------|-----------|
| SGX Nifty* | 19,642.50 | -55.00 | -0.28 |
| Dow Jones | 34,006.88 | 43.04 | 0.13 |
| NASDAQ | 13,271.32 | 59.51 | 0.45 |
| S&P 500 | 4,337.44 | 17.38 | 0.40 |
| FTSE 100 | 7,627.76 | 3.77 | 0.05 |
| Nikkei 225* | 32,359.00 | -345.5 | -1.06 |
| Hang Seng* | 17,475.00 | -253.00 | -1.43 |

Source : Investing.com *(as of 04:27 pm) IST

Sectorial Indices


| Sector | Close | Points | Change % |
|--------------|-----------|---------|----------|
| Bank Nifty | 44,624.20 | -141.90 | -0.32 |
| Nifty IT | 32,471.00 | -177.60 | -0.54 |
| Nifty FMCG | 51,912.85 | 270.40 | 0.52 |
| Nifty Pharma | 14,981.65 | -35.75 | 0.24 |

Nifty Top Gainers & Losers

| Gainers | % Change | Losers | Change % |
|------------|----------|------------|----------|
| EICHERMOT | 2.61 | CIPLA | -1.37 |
| HEROMOTOCO | 2.13 | TECHM | -1.29 |
| NESTLEIND | 1.51 | INDUSINDBK | -1.44 |
| ONGC | 1.32 | ADANIENT | -0.95 |
| BAJAJ AUTO | 1.30 | ASIANPAINT | -0.94 |

Intraday Support & Resistance levels

| Scrip Code | Act | View | Support | Resistance |
|------------|-----|---------|---------|------------|
| HDFCBANK | L | BULLISH | 1490.35 | 1707.80 |
| ACC | L | BULLISH | 1914.65 | 2151.75 |
| INFY | S | BEARISH | 1373.10 | 1580.25 |
| KOTAK BANK | S | BEARISH | 1744.90 | 1864.00 |
| GRASIM | L | BULLISH | 1764.05 | 1983.15 |

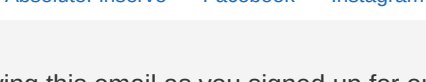
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